

Illinois Investment Policy Board
Committee on Israel Boycott Restrictions

September 12, 2017
10:45am
Thompson Center
100 W. Randolph, 16th Floor
Chicago, Illinois 60601

Call to Order

At 10:46am on September 12th, 2017 the meeting was called to order. Goldberg, Mahoney, Atwood, Oberman, and Lappin were in attendance.

Approval of Minutes of 6/7/17 committee meeting

The minutes were approved 7-0. Motioned by Mahoney, seconded by Oberman.

Administration Matters

None

Public Comment

None

Address updates

Chairman Goldberg reported that the committee was contacted by the Israel-American Coalition for Action, who provided information relative to Danske Bank, previously on the Board's list of restricted entities, suggesting that the company is boycotting Israel within the meaning of the Illinois statute. The activities identified by the Israel-American Coalition for Action included activities identified by the IIPB in February of 2016, when it was initially placed on the Illinois list of restricted companies. A review of Danske Bank's public information confirmed the activity. After a discussion, the Committee voted (4-0; by Mahoney, seconded by Atwood) to recommend that the IIPB identify Danske Bank as an entity boycotting Israel, and to send a letter to same requesting a response. Goldberg also reported that ISS confirmed it made a scrivener error as to identification of The Co-operative Group on its lists provided to the IIPB which, as a result, was made on the website. That Committee voted (4-0; by Mahoney, seconded by Atwood) to recommend to the IIPB that the website be corrected.

Other Business

The Committee then had a discussion regarding the vendor (IW Financial) acquisition by ISS (ISS-Ethix) in January of 2017.

Next meeting Date

The committee will stand to the call of the chairman with no set meeting date.

Adjournment

At 11:45am the meeting adjourned. Motioned by Atwood, seconded by Oberman approved 4-0.